



EDC Regular Meeting Minutes

Tuesday, July 12, 2022 at 6:00 p.m.

Elgin Public Library Annex Council Chambers
404 North Main Street, Elgin Texas

Board Members:

Bryan Bracewell - President, Cody Mauck – Vice President, S.H. McShan - Secretary,
Molly Alexander, Sue Brashar, Vicki Dumbeck, Forest Dennis

Attending: Bryan Bracewell, S.H. McShan, Forest Dennis, Vicki Dumbeck, Cody Mauck, Molly Alexander (7:06 PM)

Absent: Sue Brashar

Staff: Owen Rock, Kaley Frye

- I. **Call to Order** – The meeting was called to order at 6:00 PM by Bryan Bracewell.
- II. **Approval of Minutes from the June 14th, 2022, Regular Meeting**
Brashar motioned to approve the minutes, seconded by Dennis. Motion passed unanimously.
- III. **Public Comments** – There were no public comments
- IV. **Financial Report provided by EDC Director Owen Rock.**
- V. **Discussion and Possible Action to a approve Certificate of Deposit for Circle Brewing Company LLC in the amount of \$125,000 issued by Frontier Bank.**

Rock gives background information and status update on the project. Bracewell announced that the board will take this item into executive session for further discussion.
- VI. **Executive Session - The Elgin Economic Development Corporation Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following: Section 551.072 - Deliberation about real property and/or potential sales, acquisitions, exchanges, leases, dispositions, incentives, or values of real property. Section 551.074 Personnel Matters.**

The Board entered executive session at 6:14 PM
- VII. **Reconvene - The Elgin Economic Development Corporation Board of Directors will reconvene into Open Session to discuss, consider and/or take any action necessary related to the executive session noted herein, or regular agenda items, noted above, and/or related items.**

The Board reconvened at 6:59 PM

On item V. Alexander made a motion to table the Certificate of Deposit for Circle Brewing Company LLC in the amount of \$125,000 issued by Frontier Bank, McShan seconded the motion. The motion passed unanimously.
- VIII. **Discussion and Possible Action on Economic Development Corporation Board meeting dates and time.**

The board discusses possible options for changing meeting date and decided the second Wednesday at 5:00 PM starting in September pending Brashar's availability.

- IX. Announcements**- Dennis announced in the month of August the Sesquicentennial Committee is working with local businesses on 150th specials leading up to the Founders Day celebration on August 20th. Dennis provided an update on the Founders Gala and how local businesses and could be involved in supporting the legacy project for Veteran's Memorial Park.
- X. Adjournment** – The board adjourned at 7:13 PM.

ATTEST:

APPROVED:

S.H. McShan, Secretary

Bryan Bracewell, President